

Academic Council

Item No: \_\_\_\_\_

Devrukh Shikshan Prasarak Mandal's

**Nya. TATYASAHEB ATHALYE ARTS, Ved. S.R. SAPRE  
COMMERCE & Vid. DADASAHEB PITRE SCIENCE  
COLLEGE, DEVRUKH [AUTONOMOUS]**



*Syllabus for F.Y.B.com*

**Program: B.Com**

**Course: Accountancy and Financial Management I  
Credit Based Semester and Grading System with the  
Effect from  
Academic Year 2019-20**

## First Year B.Com

### Accountancy and Financial Management I

	Paper Code	Paper	Lectures	Marks			Credits
				External	Internal	Total	
Semester – I	ASPUACC 101	Accountancy and Financial Management I	60	70	30	100	03

#### Semester I Accountancy and Financial Management I

**Learning Objectives:**

1. To make aware about accounting standards and their ussages
2. To understand the difference between bank statement and pass book
3. To study the process of Preparing of trial balances
4. To understand the basic od departmental accounts

Course Code ASPUACC101	Title	Lectures	Credits
Unit	Accountancy and Financial Management I	60	03
Unit I Accounting standards	<ul style="list-style-type: none"> <li>• <b>Accounting Standards:</b> Concepts,benefits,proceduresforissueofaccountingstandards VariousAS : <b>AS – 1: Disclosure of Accounting Policies</b> Purpose, Areas of Policies, Disclosure of Policies, Disclosure of Change in Policies, Illustrations <b>AS–2:Valuationof Inventories (Stock)</b> Meaning, Definition, Applicability, Measurement of Inventory, Disclosure in Final Account, Explanation with Illustrations.</li> </ul>	15	

	<p><b>AS – 9: Revenue Recognition</b>  Meaning and Scope, Transactions excluded, Sale of Goods, Rendering of Services, Effects of Uncertainties, Disclosure, Illustrations.</p> <p>• <b>Inventory Valuation</b>  Meaning of inventories Cost for inventory valuation  Inventory systems : Periodic Inventory system and Perpetual Inventory System  Valuation: Meaning and importance  Methods of Stock Valuation as per AS – 2 :  FIFO and Weighted Average Method Computation of valuation of inventory as on balance sheet date: If inventory is taken on a date after the balance sheet or before the balance sheet</p>		
<b>Unit II Bank Reconciliation Statement and Trial Balance</b>	<p>Meaning and need for preparation of BRS  Causes of difference between bank balance as per cash book and pass book  Preparation of trial balance with rectification of entries</p>	15	
<b>Unit III Final Accounts</b>	<p>Expenditure: Capital, Revenue  Receipts: Capital, Revenue  Adjustment and Closing Entries  Final accounts of Manufacturing concerns (Proprietary Firm)</p>	15	
<b>Unit IV Departmental Accounts</b>	<p>Meaning  Basis of Allocation of Expenses and Incomes/Receipts  Inter Departmental Transfer : at Cost Price and Invoice Price Stock Reserve  Departmental Trading and Profit &amp; Loss Account and Balance Sheet</p>	15	

**Evaluation:**

**A) Internal Evaluation/Assessment: 30 marks**

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| 1. Active participation of a student in classroom activities           | 10 marks |
| 2. One classroom test to be conducted in the given semester            | 10 marks |
| 3. One research nature activity, project, innovative group preparation | 10 marks |

## B) Semester End Examination Pattern 70 Marks for Semester I and II

**Duration: 2.30** hours

**Marks: 70**

Que.1 On Module – 1	(2 out of 3)	14 marks
Que.2 On Module – 2	(2 out of 3)	14 marks
Que.3 On Module – 3	(2 out of 3)	14 marks
Que.4 On Module – 4	(2 out of 3)	14 marks
Que.5 Short Notes on Modules – 1, 2, 3 and 4	(2 out of 3)	14 marks